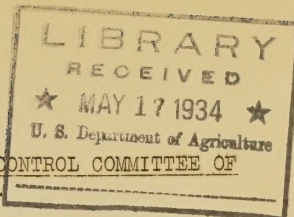


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RESOLUTIONS ADOPTED BY THE PRODUCTION AND REDUCTION CONTROL COMMITTEE OF
THE COMMITTEE OF 25 REPRESENTING THE CATTLE INDUSTRY



Resolution No. 1. That we agree to accept the benefits of the Jones-Connally cattle bill under the Agricultural Adjustment Act.

Resolution No. 2. That the processing tax be fixed at a maximum of 50 cents per cwt. and the time of payment be on a sliding scale starting at 15 cents per cwt. on October 1, 1934; that it be 30 cents per cwt. on January 1, 1935; 40 cents per cwt. on May 1, 1935; and 50 cents per cwt. on October 1, 1935.

Resolution No. 3. Outline of Cow Reduction Contract.

The Producer agrees to:

A. Reduce by slaughter by January 1, 1935, the number of breeding females over 1 year of age, so that his inventory at that time is 5% below the average of his inventories as of January 1, 1933 and January 1, 1934.

B. Reduce, by January 1, 1936, the number of breeding females over 1 year of age, so that his inventory number at that time is 13% below the average of his inventories as of January 1, 1933, and January 1, 1934.

C. Reduce, by January 1, 1937, the number of breeding females over 1 year of age, so that his inventory number at that time is 20% below the average of his inventories as of January 1, 1933, and January 1, 1934.

The Secretary agrees to:

Pay to the producer a benefit payment of \$4.00 per head upon the average number of breeding females as shown by his inventories as of January 1, 1933, and January 1, 1934. Such payment to be made as follows:

1. \$2.00 per head as soon as the contract is accepted.
2. \$1.00 per head January 1, 1936, upon proof of compliance with the contract to that date.
3. \$1.00 per head January 1, 1937, upon proof of compliance with the contract to that date.

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Resolution No. 4. Outline of Finisher Contract.

The Finisher agrees to:

A. Reduce his sales of cattle for slaughter for the year ending June 30, 1935 to 5% less than his average sales of cattle for slaughter for the base period. (The base period shall be the period July 1, 1932 to June 30, 1934.)

B. Reduce his sales of cattle for slaughter for the year ending June 30, 1936 to 15% less than his average sales for the base period.

Qualifications:

The sale of cattle for slaughter shall in all cases be measured by the total live weight sold without regard to the number of head.

In determining the average sales for the base period, cattle which were not in the possession of the feeder for at least 60 days prior to the date of sale shall not be counted.

Signing this finisher contract shall not bar the feeder from signing a cow reduction contract.

The Secretary agrees to:

Pay the finisher a benefit payment of $1\frac{1}{2}$ cents per lb. on his average sales of cattle for slaughter for the base period 1932-33.

1. 50% at the time the contract is accepted.
2. 25% on July 15, 1935, upon proof of compliance with the contract to that date.
3. 25% on July 15, 1936, upon proof of compliance with the contract to that date.

* * * * *

Be it resolved:

That the committee of 25 consider it vital to the cattle industry that the R. A. C. C. continue to make loans as originally designed, until the end of this present economic crisis, particularly in view of the present drought.

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REPORT OF THE COMMITTEE ON MARKETING
(of the committee of 25 cattlemen)

We recommend the immediate signing of a marketing agreement between the processors and the Secretary of Agriculture; and

We further recommend that the cattle producers be allowed through appropriate committees fairly representative of the industry and acceptable to the Secretary of Agriculture to enter into marketing agreements to balance and support the cattle market.

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REPORT OF THE COMMITTEE ON DISEASE
ERADICATION AND RELIEF
(of the committee of 25 cattlemen)

We recommend to the Secretary of Agriculture, Honorable Henry A. Wallace, that the disease elimination program under Section 6 of the amended Agricultural Adjustment Act be put in operation at as early a date as possible, this program to be under the supervision and direction of the Bureau of Animal Industry, in cooperation with the various States.

We recommend the elimination of all diseased dairy and beef cattle, believing that such elimination is imperative in the interest of public health and the welfare of the entire dairy and beef industry.

Your committee makes the following separate recommendation with reference to the relief purchase:

That the Secretary of Agriculture use as much of the fund under Section 6 of the amendment as is feasible to purchase female cattle; the same to be canned and stored for orderly distribution; and in furtherance of the purposes of the Agricultural Adjustment Act in raising and maintaining price levels for cattle, your sub-committee recommends that the elimination program be so coordinated with the relief purchase program as to improve and not lower price levels.

* * * * *

FURTHER RESOLUTIONS BY MARKETING COMMITTEE.

Re it resolved:

That we favor the expenditure of 2 million dollars a year for the advertising of beef, under the supervision of the Secretary of Agriculture.

Be it further resolved:

That we suggest as an efficient means of securing the greatest benefit of this expenditure, that the Secretary enter into a contract with the National Livestock and Meat Board.



THE UNIVERSITY OF CHICAGO

CHICAGO, ILL.

TO THE PRESIDENT OF THE UNIVERSITY OF CHICAGO
FROM THE DEAN OF THE FACULTY

DEAR MR. PRESIDENT:

I have the honor to acknowledge the receipt of your letter of the 10th inst. and in reply to inform you that the same has been forwarded to the proper authorities for their consideration.